



AUDITORS REPORT

To
The Members
M/s The Karlapakkam Society For Rural
And Sustainable Development
Veerapuram, Avadi,
Chennai.

Dear Sirs,

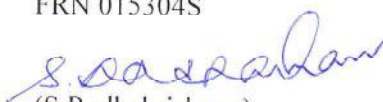
We have examined the attached Balance Sheet of M/s. THE KARLAPAKKAM SOCIETY FOR RURAL AND SUSTAINABLE DEVELOPMENT as on 31st March 2018 and also the annexed Income and Expenditure account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our audit of those books.
- (iii) The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of accounts.
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In case of the Balance Sheet of the state of affairs of the Society as on 31st March 2018, and
 - b) In the case of the Income and Expenditure account of the excess of Expenditure over Income for the year ended on that date.

For Radhakrishnan S & Co
Chartered Accountants
FRN 015304S


(S.Radhakrishnan)
Proprietor, M.No.206676



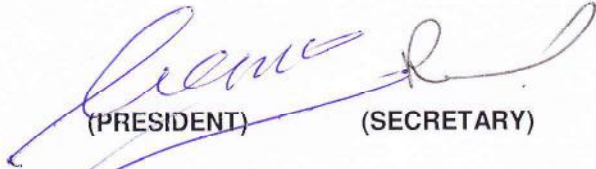
Place: Chennai
Date: 28th May 2018

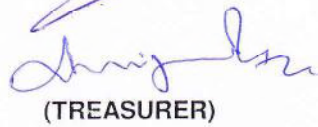
THE KARALAPAKKAM SOCIETY FOR RURAL AND SUSTAINABLE DEVELOPMENT
PLOT S1,S2, AIRFORCE NAGAR, TSP ROAD, VEERAPURAM, AVADI, CHENNAI, TAMILNADU-600055
BALANCE SHEET AS AT 31ST MARCH, 2018

PARTICULARS	SCH NO	AS ON 31/03/2018	AS ON 31/03/2017
SOURCES OF FUNDS			
Capital Fund		352,750.00	352,750.00
Reserve Fund	1	2,261,958.00	3,864,457.00
Unsecured Loans	2	913,184.00	513,184.00
Current Liabilities	3	3,540.00	3,450.00
TOTAL		3,531,432.00	4,733,841.00
APPLICATION OF FUNDS			
Fixed Assets	4	2,479,922.00	2,581,728.00
Cash and Bank Balance	5	246,361.00	1,225,628.00
Loans, Advances & Deposits	6	805,149.00	926,485.00
TOTAL		3,531,432.00	4,733,841.00

Schedules 1 to 9 form an integral part of accounts

For THE KARALAPAKKAM SOCIETY FOR
RURAL AND SUSTAINABLE DEVELOPMENT

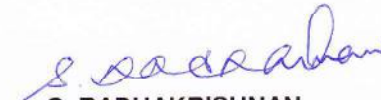

(PRESIDENT) (SECRETARY)


(TREASURER)

Place : CHENNAI
Date: 28th May 2018



In terms of our attached report of even
date
For RADHAKRISHNAN S & CO
CHARTERED ACCOUNTANTS
FRN:015304S



S. RADHAKRISHNAN
PROPRIETOR
M. NO. : 206676


THE KARALAPAKKAM SOCIETY FOR RURAL AND SUSTAINABLE DEVELOPMENT
PLOT S1,S2, AIRFORCE NAGAR, TSP ROAD, VEERAPURAM, AVADI, CHENNAI, TAMILNADU-600055
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2018

PARTICULARS	SCH NO	AS ON 31/03/2018	AS ON 31/03/2017
INCOME:			
Direct Incomes	7	931,443.00	372,587.00
Indirect Incomes	8	79,572.00	147,077.00
TOTAL (A)		1,011,015.00	519,664.00
EXPENDITURE			
Project and Operational Expenses	9	2,332,553.00	2,352,756.00
TOTAL (B)		2,332,553.00	2,352,756.00
NET SURPLUS/(DEFICIT) BEFORE DEPRECIATION AND TAX		(1,321,538.00)	(1,833,092.00)
Depreciation		280,961.00	248,546.00
NET SURPLUS/(DEFICIT) AFTER DEPRECIATION		(1,602,499.00)	(2,081,638.00)
NET SURPLUS/(DEFICIT) CARRIED TO BALANCE SHEET		(1,602,499.00)	(2,081,638.00)

Schedules 1 to 9 form an integral part of accounts

For THE KARALAPAKKAM SOCIETY FOR
RURAL AND SUSTAINABLE DEVELOPMENT

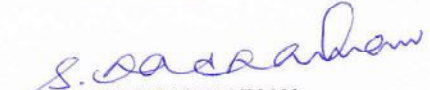

(PRESIDENT) (SECRETARY)


(TREASURER)

Place : CHENNAI
Date: 28th May 2018

In terms of our attached report of even date

For RADHAKRISHNAN S & CO
CHARTERED ACCOUNTANTS
FRN:015304S


S. RADHAKRISHNAN
PROPRIETOR
M. NO. : 206676



THE KARALAPAKKAM SOCIETY FOR RURAL AND SUSTAINABLE DEVELOPMENT
PLOT S1,S2, AIRFORCE NAGAR, TSP ROAD, VEERAPURAM, AVADI, CHENNAI, TAMILNADU-600055
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2018

Receipts	Rs.	Rs.	Payments	Rs.	Rs.
To Balance b/d:			By Project and Operational Expenses		2,332,553.00
Cash in Hand	16,436.00				
Cash at Bank - Indian Bank	127,184.00		By Additions to Fixed Assets		179,155.00
Cash at Bank - UCO Bank	153,144.00				
Cash at Bank - Vijaya Bank	128,864.00		By Income Tax (TDS)		5,864.00
Term Deposit with Karnata Bank	800,000.00	1,225,628.00			
To Direct Incomes: (Sch 7)		931,443.00			
To Indirect Incomes (Sch 8)		79,572.00	By Balance c/d:		
To Increase in Current Liability		90.00	Cash in Hand	13,752.00	
To Unsecured Loan received		400,000.00	Cash at Bank - Indian Bank	29,730.00	
To Loans recovered		127,200.00	Cash at Bank - UCO Bank	39,556.00	
			Cash at Bank - Vijaya Bank	163,323.00	246,361.00
TOTAL		2,763,933.00	TOTAL		2,763,933.00

Schedules 1 to 9 form an integral part of accounts

In terms of our attached report of even date

For THE KARALAPAKKAM SOCIETY FOR
RURAL AND SUSTAINABLE DEVELOPMENT

For RADHAKRISHNAN S & CO
CHARTERED ACCOUNTANTS
FRN:015304S

(PRESIDENT)

(SECRETARY)

S. RADHAKRISHNAN
PROPRIETOR
M. NO. : 206676

(TREASURER)

Place : CHENNAI

Date: 28th May 2018



**The Karlapakkam Society For Rural And Sustainable Development
Plot S1,S2, Airforce Nagar, TSP Road, Veerapuram,Avadi, Chennai 55**

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

SCHEDULE 10

I. SIGNIFICANT ACCOUNTING POLICIES:

1. Accounts are prepared under Historical cost Convention Method with income and expenditure being recorded on mixed basis.
2. Depreciation is charged on Written Down Value Method.

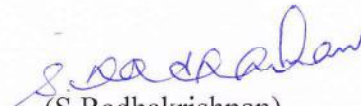
II. NOTES ON ACCOUNTS


1. Cash balance is as certified by the management.


As per our report of even date annexed

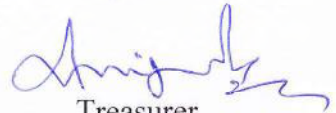
for Radhakrishnan S & Co
Chartered Accountants
FRN 015304S

The Karlapakkam Society For
Rural and Sustainable Development


(S.Radhakrishnan)
Proprietor
Membership No.206676


President


Secretary


Treasurer

Place: Chennai
Date : 28th May 2018

